



# MBL RESIDENCE

## MBL Payment Plan

Wednesday, January 9, 2020

35-65 Payment Plan			
Project	Instalment	Percentage	Milestone
MBL	1st Installment	10%	Date of Purchase
MBL	Oqood Registration	4%	Date of Purchase
MBL	Registration Fees		AED 5000
MBL	2nd Installment	10%	01 April 2019
MBL	3rd Installment	10%	01 July 2019
MBL	On Handover	10%	30 September 2019
MBL	6 Months after Handover	7.50%	01 January 2020
MBL	12 Months After Handover	7.50%	01 June 2020
MBL	18 Months After Handover	7.50%	01 January 2021
MBL	24 Months After Handover	7.50%	01 June 2021
MBL	30 Months After Handover	7.50%	01 Jan 2022
MBL	36 Months After Handover	7.50%	01 Jun 2022
MBL	42 Months After Handover	7.50%	01 Jan 2023
MBL	48 Months After Handover	7.50%	01 June 2023

**Total**

**104%**

**Note : Purchaser can pay 4% oqood at the time of completing downpayment or by splitting it as 1% with each installment before Handover**